

Means, Instruments and Sources of Money Laundering to Finance International Terrorism

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ABSTRACT

The study of the means by which illegal profits are “laundered” nowadays and the routes this money takes, are subject to complex investigations and an enormous amount of work. The countries which regulated the money laundering as a crime in it self , and included here, as well, those actions done with the purpose of hiding the illegal source of the money which comes from committing such a crime. Mixing together the illegal profits with the legal ones and declaring the total amount as being earnings from legal business represents the purpose of money laundering. By such practice, all the phases of the money laundering cycle are combined, the financial funds being at a distance from crime and this funds are hidden in the accounts of legitimate business and the brought to surface again as legal earnings of a firm. The reason is plausible because: maximizing profits and cash flow.

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