



Impact analysis – important step in overall risk evaluation of governmental institutions

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ABSTRACT

This article tackles the main issues related to some important segments of the risk management workflow, determining risk probability and evaluating potential impact (in common language, the impact evaluation is also known as “effect analysis”). This research is concentrated on two directions, the general approach over the phenomenon and characteristics of risk management and the second one being aimed to the specificities of the institutions from the sphere of government (due to the authors` professional orientation, the article is headed towards the areal of Internal Affairs). The material approaches the risk management phases from the perspectives of the NIST standards but also from the point of view of theoreticians. The article contains examples related to possible situations and scenarios to occur during the analysis and is determined to provide a straight image for both the practitioners and for the theoreticians tackling this domain. The main research methods used within the content of the article are related to case study, secondary analysis and documentary analysis.

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